FICTITIOUS ACCOUNT AGREEMENT - SAMPLE

concluded between

Metropolitan University Bank, Company Registration Number 999 99 999, with registered office at: Prokopova 100/16, 130 00 Prague 3, registered in the Register of Fictitious Companies administered by the Center for Fictitious Companies at Wielova 1271/6, Prague 10

(hereinafter referred to as the "MUB Bank")

and

the client – a fictitious legal entity/fictitious business person:

Name of the fictitious company / Name of the fictitious businessperson:

Company registration number:

Registered office/ place of business:

Name of the high-school where the fictitious company is operating:

Scope of business:

Date of establishment (date of registration in the Fictitious Commercial Register):

Executive officer: (last name, first name)

Email address (for communication with the bank and to receive account statements):

Website:

Contact information of the teacher (email):

(hereinafter referred to as the "MUB Account Owner")

SAMPLE

Article I Subject of the Agreement

1. MUB Bank shall establish and maintain a checking account in CZK (hereinafter referred to as the "MUB Account") for the MUB Account Owner
   Number ……………..…………………../2001   IBAN: CZ………………………………………………….
2. The day of the establishment of the fictitious MUB Account:
3. Account currency: CZK
4. Minimum fictitious account balance:
5. Frequency of account statements: monthly bi-annual
6. Manner of delivery of account statements: via email
7. MUB Bank shall apply interest to the balance in the MUB Account in the amount of the fictitious interest rate published in the List of Fees and Rates of MUB pursuant to the provisions stipulated in the Business Terms for the Establishing and Maintaining of the MUB Account.
   The current (fictitious) interest rate for credit (positive) balances as of the day on which the MUB Account was established: 0.3 % p.a.
   The current (fictitious) interest rate for debit (negative) balances as of the day on which the MUB Account was established: 3 % p.a.

Article II: Business Terms for Establishing and Maintaining Fictitious MUB Accounts

1. The rights and obligations of both contractual parties shall be governed preferentially by the provisions contained herein and also by the provisions of the Business Terms for the Establishing and Maintaining of the MUB Account issued by MUB.
2. The Business Terms for the Establishing and Maintaining of the MUB Account, the List of Fees and Rates of MUB, and the Signature Cards are an inherent part of the Agreement.
3. By attaching their signature, the MUB Account Owner hereby confirms that they received the Business Terms for the Establishing and Maintaining of the MUB Account and the List of Fees and Rates of MUB and that they give their consent without any reservations and they undertake to comply with them.
4. The contractual parties agreed that MUB Bank is entitled to amend the Business Terms for the Establishing and Maintaining of Fictitious MUB Accounts to an extent stipulated therein and amend the List of Fees and Rates of MUB in the manner stipulated in the Business Terms.
5. The rights and obligations of the fictitious MUB Account Owner, to an extent to which they are not provided for herein, shall be reasonably subject to the general and the closest provisions contained herein; furthermore, binding legal rules and regulations and business practices shall apply.

Article III Disposing with MUB Account and with Fictitious Means in the MUB Account

1. Only the MUB Account Owner and persons authorized by the MUB Account Owner shall be entitled to dispose with the fictitious financial means in the MUB Account.
2. Fictitious deposits, withdrawals, and other cash transactions shall be subject to the Business Terms for the Establishing and Maintaining of the MUB Account.

Article IV: Final Provisions

1. The MUB Account Owner hereby declares that all required information on the first page of the Agreement has been completed fictitiously and completely.
2. The contractual parties hereby explicitly declare and confirm by attaching their signatures that the established fictitious MUB Account is intended only for study purposes within the framework of the project of fictitious companies; it does not show a balance of actual financial means.
3. The MUB Account Owner is obliged to report any changes of information contained on the first page of this Agreement without any undue delay and ensure the same compliance from authorized or empowered persons.
4. This Agreement shall be entered into for the duration of the participation of the MUB Account Owner in the project of fictitious companies and it shall enter into force and become effective as of the day it is signed by both contractual parties.
5. Both MUB Account Owner and MUB Bank are authorized to terminate the MUB Account Contract; it shall be done via email without giving any reason; a three-month notice period shall apply in case of MUB Account Agreement for an Indefinite Period of Time (OPTION A); in other cases a one-month notice period shall apply (OPTION B), the notice period shall begin on the first day of the month following the month in which the termination notice had been sent to the other contractual party. Prior to the termination of the MUB Account, both MUB Bank and MUB Account Owner are obliged to settle any mutual fictitious claims and debts. MUB Bank shall make any and all fictitious transfers of funds from the MUB Account via fictitious moneys and fictitious

checks used before the day of termination of the obligation, terminate the MUB Account and disburse the fictitious balance to MUB Account Owner.

6. This Agreement shall be concluded in two counterparts. The contractual parties hereby declare that they read the Business Terms for Establishing and Maintaining MUB Bank Accounts and the List of Fees and Rates of MUB and that they consent; and they declare that they are concluding this Agreement on the grounds of their serious and free will; in witness thereof, they are attaching their signature.

Prague, date...............

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On behalf of MUB Bank   Client